

PUBLIC DEBT NEWS

Department of the Treasury • Bureau of the Public Debt • Washington, DC 20239



TREASURY SECURITY AUCTION RESULTS BUREAU OF THE PUBLIC DEBT - WASHINGTON DC

FOR IMMEDIATE RELEASE
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CONTACT: Office of Financing
202-691-3550

RESULTS OF TREASURY'S AUCTION OF 26-WEEK BILLS

Term: 183-Day Bill
Issue Date: May 24, 2001
Maturity Date: November 23, 2001
CUSIP Number: 912795HW4

High Rate: 3.640% Investment Rate 1/: 3.759% Price: 98.150

All noncompetitive and successful competitive bidders were awarded securities at the high rate. Tenders at the high discount rate were allotted 82.00%. All tenders at lower rates were accepted in full.

AMOUNTS TENDERED AND ACCEPTED (in thousands)

Tender Type	Tendered	Accepted
Competitive	\$ 20,480,334	\$ 8,055,834
Noncompetitive	1,344,381	1,344,381
FIMA (noncompetitive)	100,000	100,000
SUBTOTAL	21,924,715	9,500,215 2/
Federal Reserve	4,556,047	4,556,047
TOTAL	\$ 26,480,762	\$ 14,056,262

Median rate 3.615%: 50% of the amount of accepted competitive tenders was tendered at or below that rate. Low rate 3.600%: 5% of the amount of accepted competitive tenders was tendered at or below that rate.

Bid-to-Cover Ratio = 21,924,715 / 9,500,215 = 2.31

1/ Equivalent coupon-issue yield.
2/ Awards to TREASURY DIRECT = \$1,127,196,000

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